

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

**April 19, 2018**

MOTOR CARRIER MATTER

☐

DOCKET NO.

**2018-111-E**

UTILITIES MATTER

☒

ORDER NO.

**SUBJECT:**

**DOCKET NO. 2018-111-E** - South Carolina Electric & Gas Company's Request for Approval to Sell Utility Property in Excess of \$1,000,000 - Staff Presents for Commission Consideration South Carolina Electric & Gas Company's Request for Approval to Sell Utility Property in Excess of \$1,000,000.

**COMMISSION ACTION:**

Pursuant to Commission Statute 58-27-1300, SCE&G seeks to transfer utility property to Southern Nuclear Operating Company, acting both for itself and as agent for Georgia Power Company, which in turn is acting for itself and as agent for various other owners of the Vogtle Project

SCE&G's request proposes to sell equipment and materials previously designated for use at the V.C. Summer Site to the Vogtle Project owners for use at the nuclear plants that are in the process of being constructed in Georgia.

Conditioned on Commission approval, SCE&G, Santee Cooper, and Southern Nuclear Operating Company entered into a Purchase Agreement on March 26, 2018, for the sale identified in Schedule 1.01 of the Agreement, to sell the equipment and materials to the Vogtle owners for \$1,857,510. The purchase price is approximately 90 percent of the original total cost paid for the purchased assets

SCE&G states that proceeds from the sale will be applied against the unrecovered costs of the abandoned nuclear units in South Carolina.

We have received a letter of no-opposition from the Office of Regulatory Staff

Based on my review of the proposed transaction and for the reasons I have just detailed, I move that we grant the company's request for approval of the transfer, and I so move.

PRESIDING: WhitfieldSESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
BOCKMAN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ELAM	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
FLEMING	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<u>Absent</u>
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Commission Business

HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

(SEAL)



RECORDED BY: J. Schmieding